

**CELINA HILLS PROPERTY OWNER'S
ASSOCIATION, INC**

**FINANCIAL STATEMENTS
AND
BUDGET COMPARISON**

JUNE 30, 2024

Michelle's Accounting & Tax Services, Inc
2535 N Reston Terrace
Hernando, FL 34442
352-746-1855

Celina Hills Property Owner's Association, Inc
2541 N Reston Terrace
Hernando, FL 34442

We have prepared the accompanying balance sheet of Celina Hills Property Owner's Association, Inc as of June 30, 2024, and the related statement of revenue and expenses vs budget for the one month and six months then ended. This compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.

Michelle's Accounting & Tax Services, Inc
July 9, 2024

Celina Hills POA, Inc.

Run Date: 07/09/2024

Run Time: 10:38 AM

BALANCE SHEET

As of: 06/30/2024

Assets

Account #	Account Name	Total
11075	Seacoast Chking #5088	\$8,124.58
20500	Prepaid Insurance	\$1,256.57
11100	Seacoast MM #5096	\$79,478.99
25000	Deposits	\$100.00
20100	Accounts Receivable	\$2,175.68
	TOTAL ASSETS	<u>\$91,135.82</u>

Liabilities

Account #	Account Name	Total
44000	Deferred Revenue	\$12,540.00
43000	Accounts Payable	\$1,402.14
43300	Prepaid Owner Assessments	\$147.00
	TOTAL LIABILITIES	<u>\$14,089.14</u>

Equity

Account #	Account Name	Total
45200	Unrestricted Fund Balance	\$67,938.12
45010	Reserve Fund-Signs	\$9,308.00
	Current Year Net Income/(Loss)	(\$199.44)
	TOTAL EQUITY	<u>\$77,046.68</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$91,135.82</u>

Celina Hills POA, Inc.

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INCOME STATEMENT

Start: 06/01/2024 | End: 06/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
50500 Income - Maintenance Fees	2,090.00	2,090.00	0.00	12,540.00	12,540.00	0.00	25,080.00
51100 Income - Interest/Finance Chgs	9.61	0.00	9.61	137.65	0.00	137.65	0.00
51500 Income - Operating Interest	3.44	0.00	3.44	21.32	0.00	21.32	0.00
Total	2,103.05	2,090.00	13.05	12,698.97	12,540.00	158.97	25,080.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
60500 Insurance	418.88	418.49	(0.39)	2,513.28	2,510.94	(2.34)	5,021.91
64000 Property Mgt/Accounting	1,052.61	1,052.75	0.14	6,315.66	6,316.50	0.84	12,633.00
65000 Annual Meeting Expenses	0.00	0.00	0.00	234.00	700.00	466.00	700.00
65500 Professional & Legal Fees	0.00	83.33	83.33	110.00	499.98	389.98	1,000.00
66000 Grounds Maintenance	85.00	85.00	0.00	510.00	510.00	0.00	1,020.00
67000 Office Expense	7.04	233.33	226.29	296.55	1,399.98	1,103.43	2,800.00
67100 Postage & Delivery Expense	(8.69)	100.00	108.69	212.77	600.00	387.23	1,200.00
67300 Administrative Corp Filing	0.00	0.00	0.00	61.25	61.25	0.00	61.25
67600 Tax Preparation	0.00	0.00	0.00	300.00	300.00	0.00	300.00
68000 Utilities	487.59	470.00	(17.59)	2,334.69	2,820.00	485.31	5,640.00
70500 Bad Debt	0.00	56.67	56.67	10.21	340.02	329.81	680.00
Total	2,042.43	2,499.57	457.14	12,898.41	16,058.67	3,160.26	31,056.16
Net Income	60.62	(409.57)	470.19	(199.44)	(3,518.67)	3,319.23	(5,976.16)